

The Donkey Sanctuary (Ireland) Company Limited by
Guarantee

Trustees' report and financial statements

Year ended 31 December 2022

Registered number: 494024

Registered Charity: 20032289

Registered Charity: CHY 11617

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

<i>Contents</i>	<i>Page</i>
Reference and administration details	1
Trustees' report	2-9
Trustees' responsibility statement in respect of the directors' report and financial statements	10
Independent auditor's report	11-14
Statement of Financial Activities	15
Balance sheet	16
Notes forming part of the financial statements	17-24

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Reference and administrative details

Directors /

Trustees M Cronin (Chairman)
T Kirby
D McCarthy
P Merrills Dearn
A Carr (Appointed 29.07.22)
K Rickards (Appointed 08.11.22)
R Polden (Resigned 29.04.22)
K Nacey (Resigned 08.11.22)

Secretary A Stenner-Evans (UK)

Banker Allied Irish Bank
Bankcentre
Ballsbridge
Dublin 4
Ireland

Solicitor Matheson Ormsby Prentice
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Ronan Daly Jermyn Solicitors
2 Park Place,
City Gate Park,
Mahon Point,
Cork
Ireland

Auditor Crowleys DFK
Chartered Accountants and Statutory Audit Firm
5 Lapps Quay
Cork

Registered office Lis Carroll
Mallow
Co Cork
Ireland

The Donkey Sanctuary (Ireland) Company Limited by Guarantee

For the year ended 31 December 2022

Trustees' report

The directors of The Donkey Sanctuary (Ireland) Company Limited by Guarantee are trustees for the purposes of charitable requirements. The Donkey Sanctuary (Ireland) Company Limited by Guarantee is a limited company with charitable status and is hereon referred to as "the Charity".

The trustees present their annual report and audited financial statements for the year ended 31 December 2022.

In preparing these financial statements the trustees have adopted the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 The Financial Reports Standard applicable in the UK and Republic of Ireland.

This trustees' report should be read in conjunction with the report prepared by The Donkey Sanctuary (UK) as the performance and objectives of this entity are dependent upon The Donkey Sanctuary (UK). The parent company is the Donkey Sanctuary Trustee Limited, a company registered in Great Britain.

Charity Objects

For the benefit of the public to relieve the suffering of donkeys, mules and other such animals in need of care and attention anywhere in the world to provide and maintain rescue home or other facilities for the reception care and treatment of such animals, and to promote humane behaviour towards such animals by providing appropriate care, protection, treatment and security for such animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to the welfare of such animals and the prevention of cruelty and suffering amongst such animals.

Charity mission

To transform the quality of life for donkeys, mules and people worldwide through greater understanding, collaboration and support and by promoting lasting mutually life-changing relationships.

Achievements and performance

2022 was busy a year, operationally, and, with all Covid-19 restrictions lifted, an opportunity to review operational performance and priorities across departments, in collaboration with our parent charity TDSUK.

To meet the challenges of sustained demand for services created by the donkey welfare crisis in the community, and the pressures associated with managing multiple owned and rented sites, the charity acquired further skilled resources and began a series of critical infrastructural improvements.

The Donkey Sanctuary Ireland's operational goals for 2022 focused on four key areas:

- Preventing poor donkey welfare in the community through increased intervention and support, and investments in the charity's owned and rented sites that would improve welfare standards;
- Working smarter, operationally, to achieve cost and time savings and improve outcomes for donkeys and staff;
- Planning and implementing fundraising efforts that would encourage an increase in donations; and
- Developing, and listening to the needs of one of our most valuable asset, our people, to improve their working environments and ensure the right level of skills and resourcing.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee

For the year ended 31 December 2022

Trustees' report (continued)

Welfare: Towards prevention

Work continued towards improving the welfare of donkeys across our farms, holding bases, and guardian homes as a priority, with projects that focused on prevention, as well as remedy. We introduced initiatives that identified operational and capital developments needed across our own sites, and invested in both built projects and staff training, to prevent deficiencies in welfare from arising or worsening.

Focusing on early intervention as a cornerstone of prevention, we also increased awareness-raising and educational activities around the donkey welfare crisis in Ireland, through collaboration and advocacy targeting key external stakeholders, including the Department for Agriculture, Food and the Marine, (DAFM) and the veterinary community.

Objective	Progress
Health, welfare and housing assessments	Herd health, welfare, housing and quality of life assessments completed across farm sites. Improvements / actions made include upgrades to tracks and yards, and the replacement of two barns used to house older donkeys at Hannigan's farm.
160 donkeys rehomed in the community and from farm sites	A reduction of 25% on 2021, due partly to the strengthening of criteria for rehoming following a surge in returns of donkeys from guardian homes and a thorough review of rehoming systems and processes. The lower figure also reflects the shortage of suitable homes across Ireland for donkeys.
Behavioural review and resourcing	Recruitment of first on-site behaviourist led to a review of behaviour assessment processes across farms and a programme of modification work in collaboration with farm staff. Plans for a behaviour mentor programme will involve a cohort of staff from across farms, veterinary and welfare teams acting as specialists and ambassadors for behaviour-led husbandry.
Scaling up of guardian home management to expedite home closures where needed and provide increased support.	24% increase in guardian home visits (921 versus 746 in 2021) via an audit of guardian home facilities and needs. Audit resulted in 102 guardian donkeys returning to charity care, compared to 87 in 2021.
Scaling up of welfare resources to prevent and tackle welfare problems in the community.	12.5% increase in support delivered to donkeys in the community (1520 versus 1350 in 2021). >2200 telephone advice calls to owners, keepers, and intermediaries such as external veterinarians. This was in line with 2021 but a 16% increase on calls in 2019, the last 'normal' operational year per-Covid. Recruitment of donkey welfare adviser to address high volume of cases across the west of Ireland, and a donkey movement coordinator to ensure smooth and effective transitions from sites to homes, and in the community, as well as between sites.
Training plan for staff and external partners to improve	Refreshed induction, refresher, and specialist training plans launched in partnership with TDSUK. Bespoke training for

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Trustees' report (continued)

welfare knowledge and expertise, in-house and among partners.	paraprofessionals developed between veterinary and welfare teams, rolled out across regional veterinary offices, reaching over 30 veterinary inspectors from across Ireland.
Ensured fewer than 20 donkeys are relinquished to TDSI sites	Eleven donkeys relinquished into charity care from private homes. Continuing to focus on our revised welfare protocol, finding solutions for donkeys in the community, and limiting the intake of donkeys to our sites.

Income generation: Thinking bigger

A review of fundraising and marketing activities concluded in Q2, determining a fundraising strategy for the charity and the level of investment in resource and budgets needed to deliver an increase in donation income. A restructure of the Fundraising department led to the creation of new roles, including a Head of Fundraising and Marketing, who we expect to appoint in Q2 of 2023, with a revised and more ambitious fundraising strategy in place for 2024.

Objective	Progress
Increase donation income	Despite a challenging fundraising landscape, the cost-of-living crisis, and a highly competitive market for talent and recruitment, the charity achieved a 0.7% increase in external donation income.
Increased funding from DAFM by 25% to €379.5k	Exceeded our target to 65% increase in funding from DAFM's animal welfare grant fund, through a bid for increased financial contributions towards welfare operations running costs.

People and sites: Investing in our assets

By 2024 our ambition is to be regarded as a 'Great Place to Work' by all staff. Working closely with our staff forum and encouraging employee views on all issues, we began to take practical steps towards improving people's physical working infrastructure, reviewing job roles across the organisation, developing the way feedback is delivered by managers, and promoting psychological safety at work.

Project / goal	Progress
Improve staff welfare facilities across all sites	Business case approved with Ireland and UK trustees for a new staff welfare facility at Hannigan's farm. Three other farms received new canteen and rest facilities.
Total Reward benefits and rewards programme	Roles of all staff evaluated and job descriptions updated. Salaries benchmarked leading to a wage increase for 50% of Ireland staff.
Comprehensive training and staff development programme for donkey-facing staff	All donkey-facing staff enrolled on new induction and refresher training programme. Behaviour mentor and 'train the trainer' programmes launched for those at supervisory level and / or with an interest in developing their knowledge further.
Increase staff retention and satisfaction through effective line and performance management	Developed a manager's training toolkit. Quarterly staff check-in process and mediation training to promote early and effective intervention on

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
 For the year ended 31 December 2022

Trustees' report (continued)

	Develop PDPs for all team members.
Reduce absences & accidents at work	Implemented absence review procedures across all teams.
Promote mental health and wellbeing support for all staff	Mental health first aid training delivered to 13 staff.
Ensure all staff have the tools and resources to do their jobs effectively	Complete IT infrastructure review, leading to purchase of new hardware and the allocation of dedicated training and development space for farm-based staff.

Looking ahead to 2023

Our goals in 2023 align with those of our parent, TDSUK, following the launch of a new organisational strategy for 2023 to 2027. Our vision is, 'A world where every donkey leads a good life', and our mission is, 'To improve the lives of donkeys every day'.

Ireland has specific and unique challenges to address in this regard; as such our strategic focus for 2023 inform KPIs under four distinct areas: Welfare; Community; Voice; and Knowledge.

Welfare in Ireland means continuing to prioritise prevention strategies in the community through effective service provision, providing hands-on support to private donkeys. We will also work with animal welfare enforcement agencies to address operational issues in the field and try to create practices that are more effective. On our own sites, we will ensure that the 1200+ donkeys in our care have a good quality of life by investing in infrastructure and operational practices that maintain or improve welfare standards.

Our community focus will be on continuing to educate people about donkey welfare, supporting owners and keepers, from our donkey guardians, through to private owners. We will continue to push for higher standards of care through one-to-one support and the donkey care courses we offer at group level.

An increasing focus on advocacy in 2023 will see our charity lobby for changes in policy at national governmental level that will better protect the interests of donkeys and mules.

Finally, we will continue to develop and share expertise and knowledge with professionals, offering advice and education to private vets, veterinary inspectors, farriers, and members of An Garda Síochána.

Financial review

The environment for charities over the past number of years has been difficult and this was also the case during 2022 with the high cost-of-living impacting our supporters as well as creating challenging conditions for both our guardian home and private donkey owners.

Notwithstanding these difficulties the Charity remains in a strong financial position reinforced by the continued support from our UK charity.

Income

Considering the difficult environment pertaining during 2022 donation income from our supporters at €792k was in line with the €787k received in 2021 underlining their commitment and compassion to the welfare of our donkeys. As with the previous year the principal sources of our donation income came from adoptions, regular giving and warm mail appeals.

Following the remarkable performance of legacy income in 2021 of €1.48m we experienced a lower level in 2022 with income of €252k which was negatively impacted by long delays in the granting of probate. Legacy income is recognised when it is probable that it will be received taking account of the following:

The Donkey Sanctuary (Ireland) Company Limited by Guarantee

For the year ended 31 December 2022

Trustees' report (continued)

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

Expenditure

Expenditure is disclosed in accordance with the Charities SORP applicable to charities preparing their accounts in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Operational expenditure increased by 29% to €5.7m (2021 - €4.4m) in the year as a consequence of the welfare demands both within the sanctuary with the recruitment of additional staff and the ever-greater demands for the care of donkeys in the community.

A further €729k was invested in fixed assets with €420k for equipment and vehicles and €309k on replacement farm buildings.

As with the past few years demand for our support tending to the care of privately owned donkeys is increasing. As well as caring for 1,710 (2021 – 1,782) donkeys directly in our care we attended to the welfare of 1,520 (2021 – 1,350) others. This policy has proved very beneficial as it affords the Charity to reach and care for the wellbeing of more donkeys in need and pursues our vision of a world where every donkey has a good quality of life.

The continued support we receive from our UK charity, The Donkey Sanctuary (UK), remains fundamental to bridge our funding requirements to meet our welfare needs. For the year 2022 funding support of €3.52m was provided (2021 - €983k). The additional funding requirement was as a result of the drop in legacy income from the high of 2021 and the reduction in the Government Covid support due to its termination in early 2022.

Summary Income and Expenditure

Income	2022	2021
	€	€
Donations	792,496	786,723
Legacies	252,293	1,481,524
Other income	496,063	1,514,579
Total external income	1,540,852	3,782,826
Grant from Donkey Sanctuary UK	3,526,904	982,594
Total	5,067,756	4,765,420

Donations – income from our supporters from our many campaigns such as adoptions, newsletters, regular giving, social media campaigns and events.

Legacies – after such an incredible year in 2021 legacy income dropped considerably in 2022 and has been negatively impacted by lengthy delays in the granting of probate with an expected recovery in 2023.

Grant from The Donkey Sanctuary (UK) – support from our UK parent charity, necessary to fully meet our operating and investment costs.

Other income – grants from The Department of Agriculture Food and the Marine and income from the Government's employment wage subsidy scheme.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
 For the year ended 31 December 2022

Trustees' report (continued)

Expenditure	2022	2021
	€	€
Rescue and rehoming	5,375,185	4,147,217
Supporting private donkeys in the community	141,647	124,576
Fundraising activities	185,828	132,389
Total	5,702,660	4,404,182

Rescue and rehoming - Includes staff, donkey feed and other sanctuary consumables, premises, maintenance, veterinary, vehicle and travelling costs for our welfare team.

Supporting private donkeys in the community - Includes direct expenditure incurred in working with donkeys in the community including veterinary costs, materials and resources but excludes costs of our welfare team.

Fundraising activities - Includes the cost of our continued investment in growing our income from donations and legacies.

The trustees have confidence that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis in preparing the financial statements.

Reserves

The trustees operate a reserves policy, which they consider appropriate to ensure, barring unforeseen circumstances, the continued ability of The Donkey Sanctuary (Ireland) Company Limited by Guarantee to meet its objectives. The Charity is dependent on funding from the parent Charity for its continued activities, however, the trustees are supporting its activities in developing local funding sources.

The Charity had total funds of €396,582 at 31 December 2022 (2021 - €1,033,774), of which €50,000 (2021 - €50,000) was restricted. The trustees do not have a target to hold reserves because the activities of the charity are mainly funded by the parent Charity and it has committed to providing ongoing support.

Principal financial risks factors

The primary financial risks and uncertainties currently facing the Charity relate to our increasing in sanctuary operating costs due to cost-of-living increases and donkey care supplies plus the increasing demands of providing essential support to privately owned donkeys.

The Charity continuously focuses efforts on reducing costs and identifying more efficient methods and quarterly rolling financial forecasts are prepared detailing planned income and spend which help identify and mitigate these risks.

Transactions with The Donkey Sanctuary (UK)

In compliance with the Charities SORP applicable to charities preparing their accounts in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland the Charity defines its relationship with The Donkey Sanctuary (UK) as a related party.

Transactions between The Donkey Sanctuary UK are disclosed in further detail in Note 15 to the financial statements

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Trustees' report *(continued)*

Principal risks and uncertainties

Capacity on owned and rented sites

While the number of donkeys in the charity's care has reduced from 1800+ to 1700+ in the last year, due to a reduced intake of relinquishments from the community, capacity on owned and rented sites, comprising farms and holding bases, is high due the return of donkeys from guardian (foster) homes. This is being mitigated by effective and controlled triage wherever possible, and via an active search for new sites to open in 2023 and 2024.

Accident caused by donkey behaviour leading to serious injury

The number of donkeys on our sites with higher risk behavioural traits present an ongoing, albeit managed risk, to staff safety. Traits have arisen due to previous history, or previous lack of resource to carry out appropriate handling on our sites, aversions to certain stimuli (e.g. dentist / farrier). This risk is mitigated through investment in an on-site behaviourist and specialist training for donkey-facing staff, as well as a PPE policy and health and safety controls.

Cyber security

Threats have risen significantly since the first CV19 lockdown with extensive use of working from home and the use of personal devices. The threat level is heightened by more cyber-attacks both criminal and state sponsored becoming more common and impactful. To combat the threat, security protocols to protect systems and resources to manage countermeasures are continuously reviewed.

Holding base contracts

Contracts with private liverys holding donkeys and mules on behalf of the charity require updating to ensure they are compliant with legal and regulatory frameworks, as well as internal standards for health and safety and biosecurity. This is under review in 2023.

Organisational operations guide

The charity requires an operational and major incident contingency action plan e.g. flood, fire, severe weather, bomb (and pandemic), to ensure business continuity in the event of significant adverse situations. This is in production in 2023.

Environmental harm cause by donkey effluence

Donkey effluence presents a risk to the environment where it runs into rivers and ditches. Previously, the Environmental Protection Agency had inspected farms during extreme icy weather, which made it difficult to assess so risk is not clearly identified. A review of environmental standards and exposure to risk will commence in 2023.

Structure, governance and management

The trustees are fully aware of their responsibilities for ensuring that the Charity has an appropriate system of managerial, administrative and financial controls. The major risks to which the Charity is exposed as identified by the trustees have been reviewed and systems or procedures have been established to manage those risks. A key component of these controls is the risk assessment programme which was transferred from The Donkey Sanctuary's Irish branch upon incorporation. The risk register is reviewed by the trustees at each trustees' meeting.

The Group also employs Internal Auditors whose role is to assess the risks faced by the group including whether the internal systems and controls are being adhered to throughout the organisation, as it continues to expand throughout the world. The Internal Auditors have a direct reporting line to the trustees of The Donkey Sanctuary Trustee Limited but for day-to-day administration and direction, report to the Head of Governance in the UK.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Trustees' report (continued)

The Board are satisfied the Charity is compliant with the Charities Governance Code which is reviewed on an ongoing basis and the Charity has reported compliance with the Governance Code to the Regulator.

Public benefit

The trustees confirm that they have complied with the relevant parts of the Act to have due regard to public benefit guidance in determining the activities undertaken by the charity.

The trustees are satisfied that the aims and objectives of the Charity being a focus on the rescue and rehoming of donkeys and mules in need meet the public benefit requirements.

Directors/Trustees and secretary

The directors/trustees and secretary who held office during the year and up to the date of signing the report were as follows:

Michael Cronin
Timothy Kirby
Daniel McCarthy
Philip Merrills Dearn
Rosemary Polden (resigned 29th April 2022)
Kevin Nacey (resigned 8th November 2022)
Amy Carr (appointed 29th July 2022)
Karen Rickards (appointed 8th November 2022)
A Stenner-Evans (Secretary)

Accounting records

The trustees believe that they have complied with the requirements of Sections 281-285 of the Companies Act, 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the Charity are maintained at Lisscarroll, Mallow, Co Cork, Ireland.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditors are unaware.

Auditor

In accordance with Section 383 of the Companies Act, 2014, the auditors, Crowleys DFK Unlimited Company (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

On behalf of the board

M Cronin 
Director/Trustee

Date: 14th July 2023

D McCarthy 
Director/Trustee

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Trustees' Responsibility Statement

The trustees (who are directors for the purpose of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* including the requirements of the Charities Statement of Recommended Practice.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its surplus or deficit for that year. In preparing these financial statements, the directors are required to:

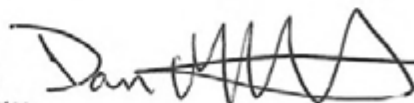
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and surplus or deficit of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the board


M Cronin
Director/Trustee

D McCarthy
Director/Trustee



Date: 14th July 2023

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Independent auditor's report to the members of The Donkey Sanctuary (Ireland)
Company Limited by Guarantee

Opinion

We have audited the Charity financial statements of The Donkey Sanctuary (Ireland) Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2022 and of its net deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Independent auditor's report to the members of The Donkey Sanctuary (Ireland)
Company Limited by Guarantee *(continued)*

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Trustees' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 10 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Independent auditor's report to the members of The Donkey Sanctuary (Ireland)
Company Limited by Guarantee (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 14, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tony Cooney
for and on behalf of
CROWLEYS DFK UNLIMITED COMPANY
Chartered Accountants and Statutory Audit Firm
5 Lapps Quay
Cork

Date: 14 July 2023

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Independent auditor's report to the members of The Donkey Sanctuary (Ireland)
Company Limited by Guarantee *(continued)*

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement of financial activities (including income and expenditure)
For the year ended 31 December 2022

	Note	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
		€	€	€	€
Income and endowments:					
Donations and legacies	2	5,067,756	-	5,067,756	4,765,420
Total income		<u>5,067,756</u>	<u>-</u>	<u>5,067,756</u>	<u>4,765,420</u>
Expenditure on:					
Raising funds	3	(185,828)	-	(185,828)	(132,389)
Rescue and rehoming	4	(5,516,832)	-	(5,516,832)	(4,271,793)
Total expenditure		<u>(5,702,660)</u>	<u>-</u>	<u>(5,702,660)</u>	<u>(4,404,182)</u>
Net income/(expenditure)		(634,904)	-	(634,904)	361,238
Other gains and losses		(2,288)	-	(2,288)	(4,323)
Net movements in funds		(637,192)	-	(637,192)	356,915
Total funds brought forward		<u>983,774</u>	<u>50,000</u>	<u>1,033,774</u>	<u>676,859</u>
Total funds carried forward	12	<u>346,582</u>	<u>50,000</u>	<u>396,582</u>	<u>1,033,774</u>

All of the activities relate to continuing operations.
The accompanying notes form an integral part of the financial statements.


M Cronin
Director/Trustee



D McCarthy
Director/Trustee

Date: 14th July 2023


Balance sheet as at 31 December 2022

	<i>Note</i>	2022		2021
		€	€	€
Fixed assets				
Tangible assets	8		807,040	537,774
Current assets				
Stocks	9	112,263		56,171
Debtors	10	119,102		595,575
Cash at bank and in hand		390,933		352,882
			<u>622,298</u>	<u>1,004,628</u>
Creditors: amounts falling due within one year	11	<u>(1,032,756)</u>		<u>(508,628)</u>
Net current assets			<u>(410,458)</u>	<u>496,000</u>
Total assets less current liabilities			<u>396,582</u>	<u>1,033,774</u>
Net assets			<u>396,582</u>	<u>1,033,774</u>
The funds of the charity:				
Restricted income funds	12	50,000		50,000
General fund	12	346,582		983,774
			<u>396,582</u>	<u>1,033,774</u>

On behalf of the board



M Cronin
Director/Trustee



D McCarthy
Director/Trustee

Date: 14th July 2023

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

1 Company information

The Donkey Sanctuary Ireland ("the Charity") is a company limited by guarantee and incorporated, domiciled and registered in Ireland on 21st January 2011. The registration number of the Company is 494024. The address of its registered office is Liscarroll, Mallow, Co. Cork, Ireland.

The liability of the members is limited to €1 per member. The Charity was registered as a charity with the Office of the Revenue Commissioners on 13 April 2011.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation

These financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Charities Act 2009 and the Companies Act 2014.

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reasons:

The trustees have prepared cash flow forecasts through until 31 December 2023 from the date of approval of these financial statements which indicate that, taking account of severe but plausible downsides the Charity will have sufficient funds to meet its liabilities as they fall due for that period.

Those forecasts are dependent on The Donkey Sanctuary (registered charity in the UK, charity number 264818) providing additional financial support during that period. The Donkey Sanctuary has indicated its intention to continue to make available such funds as are needed by the Charity for the period covered by the forecasts. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Consequently, the directors are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 18 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

The Charity has taken advantage of the exemptions included within FRS 102 not to disclose transactions with members of the Donkey Sanctuary group. In addition as the Charity is included in the consolidated financial statements of the Donkey Sanctuary it has taken the exemption from preparing its own statement of cash flows.

(b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy:

- Donations from supporters represent the amounts receivable by the Charity from donors during the period. Gift aid on donations is accounted for on an actual basis.
- Charitable activities income represents the grants receivable from The Donkey Sanctuary for undertaking the core activities of rescue and rehoming.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee

For the year ended 31 December 2022

Notes to the Financial Statements

- Legacy income is recognised when it is probable that it will be received. Receipt is normally probable when:
 - there has been grant of probate;
 - the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
 - any conditions attached to the legacy are either within the control of the Charity or have been met.
- Fundraising income represents other fundraising activities carried out by the Charity to generate incoming resources which will be used to undertake its charitable activities.
- Employment Wage Subsidies – the sanctuary participated in the Government’s Employment Wage Subsidy Scheme until its termination in April 2022.

(c) Expenditure

Expenditure is included on an accruals basis and incorporates provisions for known liabilities where a legal or constructive obligation existed at the balance sheet date that would commit the Charity to that expenditure. The purchase of goods and services has been treated as expenditure once the supplier has delivered the goods or performed the service.

- Expenditure on raising funds includes all costs incurred in raising funds to be used for the Charity’s charitable purposes.
- Expenditure on charitable activities includes all costs incurred in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including applicable support costs.
- Governance costs relate to costs associated with the constitutional and statutory requirements of the Charity.

(d) Taxation

By virtue of its charitable activity the Charity has been granted exemption in accordance with the provisions of Section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 226 (Deposit Interest Retention Tax) of the Taxes Consolidation Act 1997. This exemption extends to the income and property of the Charity.

(e) Post retirement benefits - defined contribution scheme

The Charity operates a defined contribution pension scheme. The amount charged to the statement of financial activities represents the contributions payable to the scheme in respect of the accounting period.

(f) Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less any further costs expected to be incurred to completion and disposal.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

The charge for depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

Plant and machinery	-	20% written down value
Motor vehicles/Tractors	-	20 - 33.33% written down value
Fixtures and fittings	-	20% written down value

Provision is also made for any impairment of tangible fixed assets.

(h) Fund accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the Charity's objects. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the trustees' discretion to apply the fund.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund. Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Transfers between funds – these may arise when there is a release of restricted funds to unrestricted funds or charges are made from the unrestricted fund to other funds.

(i) Government grants

Government grants are recognised using the accrual model and the performance model. Under the accrual model government grants relating to revenue are recognised on a systematic basis over the periods in which the sanctuary recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

(j) Reserves

The trustees operate a reserves policy, which they consider appropriate to ensure, barring unforeseen circumstances, the continued ability of The Donkey Sanctuary (Ireland) Company Limited by Guarantee to meet its objectives. The Charity is dependent on funding from the parent Charity for its continued activities.

2 Income

	Unrestricted funds €	Restricted funds €	Total 2022 €	Total 2021 €
Donations	792,496	-	792,496	786,723
Legacies	252,293	-	252,293	1,481,524
Department of Agriculture, Food and the Marine	230,000	-	230,000	170,000
Other external grants	-	-	-	2,438
Other income – Employment Wage Subsidies	266,063	-	266,063	1,342,141
Grant from Donkey Sanctuary UK	3,526,904	-	3,526,904	982,594
	<u>5,067,756</u>	<u>-</u>	<u>5,067,756</u>	<u>4,765,420</u>

The Donkey Sanctuary (UK) provides a grant to the Charity for the performance of rescue and rehoming activities.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

The Charity received pre-funding of €230,000 in 2022 (2021 - €170,000) from The Department of Agriculture, Food and the Marine. This funding enabled the sanctuary to continue to expand on our Donkey Welfare Improvement Scheme the purpose of which is offering alternatives to relinquishment and implementing initiatives to reduce the number of unwanted foals being born outside of its farms. The full amount of this grant was recognised in income in the 2022 financial statements in accordance with matching revenue with the related costs for which the grant is intended to compensate. Pre-funding of €379,500 was received from The Department of Agriculture, Food and the Marine in 2022 and is included in deferred income to be recognised as income in the 2023 financial statements.

The Charity received a Covid-19 government subsidy which was operated by the Office of the Revenue Commissioners for employers impacted by the Covid-19 pandemic. The Charity has accounted for this subsidy as a government grant under the accruals model and recognised the related income in 'Other income – Employment Wage Subsidies' for the year. The Employment Wage Subsidy Scheme (EWSS) subsidy was accounted for when it became receivable. Total subsidies recognised in other income for the year amounted to €266,063 in respect of the EWSS.

3 Expenditure on raising funds

	2022 €	2021 €
Fundraising activities	185,828	132,389
	<u>185,828</u>	<u>132,389</u>

4 Expenditure

	Direct staff costs €	Other direct costs €	Support costs €	Total 2022 €	Total 2021 €
Fundraising activities	103,235	53,750	28,843	185,828	132,389
Rescue and rehoming	2,146,347	2,208,899	1,161,586	5,516,832	4,271,793
Expenditure in support of activities	591,894	598,535	(1,190,429)	-	-
	<u>2,841,476</u>	<u>2,861,184</u>	<u>-</u>	<u>5,702,660</u>	<u>4,404,182</u>

Included within other direct costs are audit fees in relation to the year of €12,799 (2021 - €10,627).

5 Trustees' remuneration

	2022 €	2021 €
Remuneration and other emoluments	-	-
	<u>-</u>	<u>-</u>

Five of the trustees (2021 – five) are unpaid and provide their time and expertise on a voluntary basis. The sixth trustee is an employee of The Donkey Sanctuary (UK). Their services are paid for by The Donkey Sanctuary (UK) however the portion attributable to their services to The Charity is not separately identifiable. No mileage expenses were claimed or reimbursed to trustees in the year. The ultimate parent company of both is the Donkey Sanctuary Trustee Limited.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

Emoluments include salary and benefits in kind but exclude pension scheme contributions.

6 Staff numbers and costs

The average number of persons employed by the Charity during the period was 71 (2021: 62).

The aggregate payroll costs of these persons were as follows:

	2022 €	2021 €
Wages and salaries	2,456,022	1,851,520
Social security costs	253,256	196,375
Other pension costs	132,198	116,428
	<u>2,841,476</u>	<u>2,164,323</u>

There was no employee whose emoluments exceeded more than €70,000.

7 Taxation

By virtue of its charitable activity the Charity has been granted exemption in accordance with the provisions of Section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act 1997. This exemption, which applies to Income Tax / Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax, extends to the income and property of the Charity.

8 Tangible fixed assets

	Motor Vehicles / Tractors €	Equipment, fixtures and fittings €	Total €
<i>Cost</i>			
At beginning of period	619,455	556,946	1,176,401
Additions	356,606	63,547	420,153
Disposals	(38,056)	-	(38,056)
At end of period	<u>938,005</u>	<u>620,493</u>	<u>1,558,498</u>
<i>Depreciation</i>			
At beginning of period	296,588	342,039	638,627
Charge for the period	99,838	46,385	146,223
Disposals	(33,392)	-	(33,392)
At end of period	<u>363,034</u>	<u>388,424</u>	<u>751,458</u>
<i>Net book value</i>			
At 31 December 2022	<u>574,971</u>	<u>232,069</u>	<u>807,040</u>
At 31 December 2021	322,867	214,907	537,774

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

9 Stocks

	2022	2021
	€	€
Stock of feed, straw and bedding	34,870	35,750
Veterinary supplies and equipment	77,393	20,421
	<u>112,263</u>	<u>56,171</u>

The value of stocks charged to the Statement of Financial Activities during the year was €577,936 (2021 - €542,058). This cost has been allocated to the rescue and rehoming expenditure category.

10 Debtors

	2022	2021
	€	€
Amounts owed by group undertakings	49,264	140,610
Other debtors	-	1,648
Prepayments and accrued income	6,921	2,208
Residual legacies	62,917	451,109
	<u>119,102</u>	<u>595,575</u>

The amounts owed by group undertakings are non-interest bearing and are payable on demand.

11 Creditors: amounts falling due within one year

	2022	2021
	€	€
Amounts owed to group undertakings	3,499	-
Trade payables	187,429	130,596
Other taxation and social security	62,388	25,238
Accruals	380,402	108,845
Deferred Income	379,500	230,000
Other creditors	19,538	13,949
	<u>1,032,756</u>	<u>508,628</u>

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

12 Funds of the Charity

Analysis of movements in funds

	Balance at 01.01.2022 as restated	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2022
	€	€	€	€	€
Restricted income funds	50,000	-	-	-	50,000
Unrestricted income funds					
General fund	983,774	5,067,756	(5,704,948)	-	346,582
At 31 December 2022	1,033,774	5,067,756	(5,704,948)	-	396,582

	Balance at 01.01.2022	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2022
	€	€	€	€	€
Restricted funds					
Buildings	50,000	-	-	-	50,000
At 31 December 2022	50,000	-	-	-	50,000

13 Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost for the year represents contributions payable by the Charity to the scheme and amounted to €132,198 (2021: €116,428).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

14 Capital commitments

The Charity had no capital or other commitments as at 31 December 2022 or 31 December 2021.

15 Related party transactions

The Charity defines its related parties as its Key Management Personnel and entities that are part of the group headed by The Donkey Sanctuary (UK). The Charity has taken the exemption from disclosing transactions which are included in the consolidated accounts of The Donkey Sanctuary (UK). The Charity defines its Key Management Personnel as its Directors/Trustees. Details of their remuneration are included in note 5.

The Donkey Sanctuary (UK) provided the following to the Charity during the year:

- A non-repayable grant of €3,526,904 necessary to fund the deficit of expenditure over income.
- The Charity operates four farms two of which are rented with the cost borne by the Charity. The other two are in the ownership of The Donkey Sanctuary (UK) together with animal housing facilities and office buildings all provided without charge.
- A level of management and support services also provided without charge.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee
For the year ended 31 December 2022

Notes to the Financial Statements

Apart from the transactions with The Donkey Sanctuary (UK) as mentioned there were no related party transactions in the current or preceding period that require disclosure.

16 Ultimate parent undertaking and parent undertakings of larger groups

The Charity's ultimate parent undertaking is The Donkey Sanctuary Trustee Limited, a Company registered in the United Kingdom and sole corporate Trustee of The Donkey Sanctuary, an unincorporated charity registered in the United Kingdom. The address of its principal place of business is The Donkey Sanctuary, Sidmouth, Devon, EX10 0NU.

The largest and smallest group in which the results of the Charity are consolidated is that headed by The Donkey Sanctuary.

The consolidated financial statements of the Donkey Sanctuary are available to the public and may be obtained from the Charity Commission of England and Wales website or the address shown above.

17 Approval of financial statements

- 3 The trustees approved these financial statements on 14th July 2023