

The Donkey Sanctuary (Ireland) Company Limited by  
Guarantee

Trustees' report and financial statements

**Year ended 31 December 2021**

*Registered number: 494024*

*Registered Charity: 20032289*

*Registered Charity: CHY 11617*

**The Donkey Sanctuary (Ireland) Company Limited by Guarantee**  
*For the year ended 31 December 2021*

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**The Donkey Sanctuary (Ireland) Company Limited by Guarantee**  
*For the year ended 31 December 2021*

**Reference and administrative details**

**Directors /**

**Trustees** M Cronin (Chairman)  
R Polden  
K Nacey  
T Kirby  
D McCarthy  
P Merrills Dearn

**Secretary** A Stenner-Evans (UK)

**Banker** Allied Irish Bank  
Bankcentre  
Ballsbridge  
Dublin 4  
Ireland

**Solicitor** Matheson Ormsby Prentice  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

Ronan Daly Jermyn Solicitors  
2 Park Place,  
City Gate Park,  
Mahon Point,  
Cork  
Ireland

**Auditor** Crowleys DFK  
Chartered Accountants and Statutory Audit Firm  
5 Lapps Quay  
Cork

**Registered office** Liscarroll  
Mallow  
Co Cork  
Ireland

# The Donkey Sanctuary (Ireland) Company Limited by Guarantee

*For the year ended 31 December 2021*

## Trustees' report

The directors of The Donkey Sanctuary (Ireland) Company Limited by Guarantee are trustees for the purposes of charitable requirements. The Donkey Sanctuary (Ireland) Company Limited by Guarantee is a limited company with charitable status and is hereon referred to as "the Charity".

The trustees present their annual report and audited financial statements for the year ended 31 December 2021.

In preparing these financial statements the trustees have adopted the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 The Financial Reports Standard applicable in the UK and Republic of Ireland.

This trustees' report should be read in conjunction with the report prepared by The Donkey Sanctuary (UK) as the performance and objectives of this entity are dependent upon The Donkey Sanctuary (UK). The parent company is the Donkey Sanctuary Trustee Limited, a company registered in Great Britain.

### **Charity Objects**

For the benefit of the public to relieve the suffering of donkeys, mules and other such animals in need of care and attention anywhere in the world to provide and maintain rescue home or other facilities for the reception care and treatment of such animals, and to promote humane behaviour towards such animals by providing appropriate care, protection, treatment and security for such animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to the welfare of such animals and the prevention of cruelty and suffering amongst such animals.

### **Charity mission**

To transform the quality of life for donkeys, mules and people worldwide through greater understanding, collaboration and support and by promoting lasting mutually life-changing relationships.

### **Achievements and performance**

Adaptation, innovation, and collaboration were key themes of 2021, as the Charity progressed a range of key projects to help navigate an ever-demanding welfare landscape and the impact of Covid-19.

We committed to framing operational performance in the context of the four strategic pillars of our strategy. These are: initiating improvements to welfare – both in the community and across our own sites; creating operational efficiencies wherever possible through smarter working and supplier reviews; generating increased external income for a more sustainable financial future and creating a great place to work.

**Welfare policy and operations.** First full-year implementation of a relinquishment policy across the Republic and Northern Ireland leading to a decrease in relinquishments of 73%: 12 donkeys over the year, compared to 45 in 2020 with 130 community donkeys rehomed privately and or placed with partner charities. A revised protocol for welfare teams working in the community was introduced, with more emphasis on referrals back to authorised agencies in crisis cases. Despite ongoing restrictions due to Covid-19, we succeeded in maintaining stable welfare operations, achieving 1,260 welfare visits in the community (1,265 in 2020). Working within government restrictions and guidance, our welfare team conducted a review of all 327 guardian homes leading to an increase in visits to guardians of 68% (746 compared to 442 in 2020).

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Trustees' report (continued)

- **Rehoming reform.** An audit of our resident herd was carried out to establish the rehoming status of all donkeys. An internal, cross-team review of systems and processes was carried out, leading to recommendations for more efficient administration, information sharing, and engagement with potential guardian homes. Rehoming 'hubs' established in Wexford and at DAT Belfast, with whom the Charity is collaborating on guardian home recruitment and retention initiatives. A guardian home audit led to 85 donkeys being returned to our sites. We rehomed 153 donkeys between private premises (151 in 2020) and placed 61 donkeys from our farm sites and holding bases into guardian homes (79 in 2020).
- **Farms resilience.** Pod-working, robust health and safety protocols informed by both government guidance and Charity policy, and effective team management, ensured resilience across farm sites during another year of variable restrictions and government guidance in relation to Covid-19.
- **Donkeys in our care.** Herd health and welfare assessments began across farms, with quality of life assessments carried out for older donkeys. This will continue into Q1 and Q2 of 2022, and housing assessments will also be carried out to establish improvements that need to be made to existing donkey housing infrastructure. Replacement donkey housing at Iannigan's and Knockardbane farms are planned for 2022.
- **Team development.** Recruitment of 10 staff members to strengthen the team across all departments and replace key outgoing members of staff, including a head of veterinary services and a people team adviser. The staff forum was refreshed to include representatives from all donkey-facing teams. Donkey diploma, refresher, 'train the trainer' and behaviour mentor training all planned for Q1 and Q2 in 2022. Mental health first aid training was rolled out to supervisors and managers.
- **Income.** Donation income just ahead of forecast for the full year at €786k, with legacy donations up 62% at €1.48m. A grant of €230k was achieved for 2022 from the Department for Agriculture, Food and the Marine, up 35% on 2020. The government's Employee Wage Subsidy Scheme provided funding for the year of €1.34m. Subsidies from The Donkey Sanctuary UK were down 51% on the prior year at €984k. A review of the Charity's fundraising business case commenced with an external consultancy, and a model for future fundraising that will mean less reliance on our parent charity, The Donkey Sanctuary UK, in the future and in 2022 we will finalise a strategy to increase donation, legacy, and external grant income. We reopened our open farm site to the public in July 2021, which helped to support fundraising activities and reengage our local supporters.
- **Awareness-raising and collaboration.** A joint, proactive statement with other equine welfare charities was released in Q4 to draw public attention to the donkey welfare crisis. This activity led to extensive media coverage; increased engagement across social media and the charity's website, supporting fundraising activity; and participation in the Irish government's first Animal Welfare Awareness Day.

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Trustees' report (continued)

**2022 Objectives**

The Donkey Sanctuary Ireland's business plan for 2022 continues to focus on the four strategic pillars within our Vision 2024 strategy:

- 1. Welfare: Towards prevention**
- 2. Operational efficiencies: Working smarter**
- 3. Income generation: Thinking bigger**
- 4. People and sites: Investing in our assets**

While 2022 will be an important year for establishing more self-sufficiency in some aspects of day-to-day operational decision-making we will work within the global theme of 'One Donkey Sanctuary', that is to collaborate with The Donkey Sanctuary UK on key initiatives and ensure we are working towards commonly agreed goals.

Putting donkeys 'first, second and third' means ensuring that our people and our supporters are as happy and motivated as possible to help us achieve our mission to *'Transform the lives of thousands of donkeys across Ireland'*.

**1: Welfare: Towards prevention**

We will continue to work to improve the welfare of donkeys in our care as a priority, with projects that focus on prevention, as well as remedy. We will play an active role in initiatives that identify improvements needed across our own sites, and develop staff in behaviour-led aspects of donkey welfare, to prevent deficiencies in welfare from arising or worsening.

We will also continue to develop our plans for preventing a further escalation of the donkey welfare crisis in Ireland, through collaboration with key external partners, including the Department for Agriculture, Food and the Marine, NGOs, local authorities, and the Gardaí.

**2: Operational efficiencies: Working smarter**

Across all departments, we will: improve the clarity of, and access to, key information for staff; look at ways in which we can speed up and improve the quality of our operations; and ensure best possible value for money for procured goods and services.

A more structured routine for senior leadership team meetings will be established, with weekly huddles being supplemented by focused sessions on 'improving welfare', 'training and development', and 'great place to work'.

Quarterly senior team meetings will provide a chance to review progress against the business plan, ahead of board meetings.

**3: Income generation: Thinking bigger**

A review of fundraising and marketing activities will conclude in Q2 of 2022, determining the level of investment in resource and budgets needed to reduce our dependence on grant income from The Donkey Sanctuary (UK).

In the meantime, new recruits to the Fundraising and Marketing team will ensure we can maximise existing plans, and pilot some novel initiatives and ideas.

Working in collaboration with The Donkey Sanctuary (UK)'s fundraising and income generation teams, we will expand our horizons for income generation and take a more data / evidence-based approach to campaign

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Trustees' report (continued)

and project planning and evaluation, setting targets for return on investment, audience reach and engagement, and, wherever possible, welfare-led outcomes.

**4: People and sites: Investing in our assets**

By 2024 our ambition is to be regarded as a 'Great Place to Work' by all staff. Working closely with our staff forum and encouraging employee views on all issues, we will take practical steps to improve people's physical working infrastructure, develop the way feedback is delivered by managers, and promote psychological safety at work by encouraging people to be their authentic selves while adopting a zero tolerance stance on bullying and harassment.

We will also undertake a comprehensive review of our donkey and mule housing, to ensure infrastructure is optimised for health and welfare.

**Financial review**

The challenging environment experienced during 2020 continued into 2021 with high demand continuing for our external welfare services.

The Charity's financial performance improved on 2020 with total income of €4.8m (2020 - €4.1m). Expenditure was slightly ahead of the previous year at €4.4m (2020 - €4.2m).

Excluding income from the Government's employment wage subsidy scheme of €1.34m (2020 - €741k) income was €3.42m (€3.39m). Income from donations at €787k (€775k) was 1.5% ahead of 2020. Considering the difficult year everyone had the commitment shown by our supporters to deliver such an accomplishment is not to be underestimated. The principal sources of our donation income came from adoptions, regular giving and warm mail appeals. Legacy income is an essential part of our fundraising requirements and in the year we received a remarkable €1.48m (2020 - €455k) underpinned by a number of large bequests. This is a reflection of the goodwill and generosity so many of our donors have for our sanctuary.

Our operational expenditure increased by 4% to €4.4m (2020 - €4.2m) in the year with the additional spend on rescue and rehoming activities. The Charity invested €162k in vehicles and equipment as a consequence of our increased commitment to the welfare demands of donkeys in the community and our sanctuary.

The Charity continued to participate in the Government's Covid19 Employment Wage Subsidy Scheme which enabled our staff to provide the day to day care essential to both our donkeys in sanctuary and also those in need of urgent care in the community. A number of our building projects to improve the welfare of our donkeys originally planned for 2020 were again deferred and will now commence in 2022.

Demand for our support for donkeys in the community is increasing and as well as caring for 1,813 donkeys directly in our care we attended to the welfare of 1,350 others. Following this policy has proved very beneficial as it affords the Charity to reach and care for the wellbeing of more donkeys in need.

The continued support we receive from our UK charity, The Donkey Sanctuary (UK), remains fundamental to bridge our funding requirements to meet our welfare needs. As a result of Covid19 support in the year of €983k (2020 - €2.0m) was 51% below 2020.

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Trustees' report (continued)

Summary Income and Expenditure

Income	2021	2020
	€	€
Donations	786,723	775,152
Legacies	1,481,524	454,972
Grant from Donkey Sanctuary UK	982,594	2,002,440
Other income	1,514,579	900,371
<b>Total</b>	<b>4,765,420</b>	<b>4,132,935</b>

Donations – income from our supporters from our many campaigns such as adoptions, newsletters, regular giving, social media campaigns and events.

Legacies – a record year for legacy income thanks to the generosity of our past supporters sadly no longer with us.

Grant from The Donkey Sanctuary (UK) – support from our UK parent charity, necessary to fully meet our welfare commitments negatively impacted by the pandemic.

Other income – grants from The Department of Agriculture Food and the Marine and income from the Government's employment wage subsidy scheme.

Expenditure	2021	2020
	€	€
Rescue and rehoming	4,147,217	3,975,664
Donkeys in the community	124,576	121,735
Fundraising activities	132,389	136,248
<b>Total</b>	<b>4,404,182</b>	<b>4,233,647</b>

Rescue and rehoming - Includes staff, donkey feed and other sanctuary consumables, premises, maintenance, veterinary, vehicle and travelling costs for our welfare team.

Donkeys in the community - Includes direct expenditure incurred in working with donkeys in the community including veterinary costs, materials and resources but excludes costs of our welfare team.

Fundraising activities - Includes the cost of our continued investment in growing our income from donations and legacies.

A review of income generation activities will conclude in 2022 which will inform our planning over the coming years. Bearing in mind the ongoing global uncertainties we are forecasting donation income levels be in line with 2021 levels and legacy income to revert to pre-2021 levels following the exceptional 2021 achievement.

The trustees have confidence that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis in preparing the financial statements.

**Reserves**

The trustees operate a reserves policy, which they consider appropriate to ensure, barring unforeseen circumstances, the continued ability of The Donkey Sanctuary (Ireland) Company Limited by Guarantee to meet its objectives. The Charity is dependent on funding from the parent Charity for its continued activities, however, the trustees are supporting its activities in developing local funding sources.

At 31 December 2021 the Charity had unrestricted funds of €983,774 (2020 - €626,859). Amounts designated to fixed assets were €537,774 (2020 - €497,837) and relate to fixed assets and planned capital projects for the benefit and care for our donkeys in sanctuary. General Funds of €446,000 (2020 - €129,022)



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Trustees' report (continued)

being its accumulated unrestricted reserves excluding amounts designated to fixed assets and restricted funds. The increase in general funds is due to some large bequests being received close to the end of the financial period. The trustees do not have a target to hold reserves because the activities of the charity are mainly funded by the parent Charity and it has committed to providing ongoing support. The excess balance of General Funds will be used through reduced grant funding from The Donkey Sanctuary (UK)

**Principal financial risks factors**

The principal financial risk currently facing the Charity is the increasing costs of our donkey care supplies. We have experienced increases in feed and veterinary supplies from quarter 1 2022 with expected increases in other consumables currently under contract from quarter 3.

**Fundraising**

In 2021 we had to continue making many creative adjustments in raising income in varied ways due to Covid-19 restrictions. Our visiting hours to the open farm were restricted to just three days per week. Visitors were required to pre-book their visit online so that contact information could be saved and the amount of visitors at any given time could be regulated. These limitations had a considerable impact on our footfall-generated revenue. Less visitors resulted in significantly reduced on-site donations, the cancellation of all events, and a noteworthy decline in on-site adoptions of our donkeys.

We concentrated on content creation for Facebook, Instagram, and Twitter encouraging people to interact with the Charity and contribute in some way. These enhancements of our social media channels resulted in significant growth of our audience on social media. We also asked people to sign up to our newsletters to inform and educate the work of the Charity thereby increasing our database of supporters. We distributed the Spring, Summer and Winter newsletters along with our Warm mail. All of these communications with our supporters included welfare stories, guardian homes stories, and insights into our wonderful Donkey champions. Additionally, they contained promotional fliers for direct debits, adoptions, the memorial scheme, Irish calendar, legacies, and donkey world products and found that many supporters made donations when purchasing goods. We also held two successful raffles, one in the spring and one around Christmas, that both generated significant income. We ran a successful paid social media campaign specifically to help increase adoptions around Christmas. We created a digital marketing campaign centred around the donkey welfare crisis in Ireland. This campaign is ongoing and its aims are to engage with donkey owners, potential donkey owners, and members of the public to offer advice and support.

We are confident we can grow our donation income in 2022. We plan to update our existing website to make it more user-friendly and help our donors navigate the donation and adoption processes more easily. We propose to include more paid digital marketing campaigns to encourage support from a wider online audience. Additionally, we will begin to open our farm to visitors seven days a week for the summer months and return to organised in-house events, which will raise our footfall-generated income.

**Principal risks and uncertainties**

The Charity's primary risks are continually assessed and reviewed as part of our risk management process, and logged within our charity's risk register. The primary risks at the time of writing are being mitigated on an ongoing basis, and can be summarised as:

**Donkey behaviour:** Number of donkeys on our sites with higher risk behavioural traits, due to previous history, lack of appropriate handling or aversions to certain stimuli (e.g. dentist / farrier) poses a risk to staff if donkeys display defensive or other forms of aggressive behaviour, and also a welfare concern for the donkeys. Series of interventions are in progress as part of an action plan: risk assessments for donkeys with higher risk behaviour grading; behavioural assessments for those donkeys thought to be potentially higher risk; donkey safety training mandated across all donkey-facing teams; review of PPE available for donkey-facing staff; policies around handling and safety being shared across teams; behaviour mentor training being introduced Q2 2022 and behavioural lead being recruited for Ireland.

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Trustees' report *(continued)*

**Cyber security:** Cyber security risks have risen significantly since the first Covid19 lockdown with more cyber-attacks and extensive use of working from home and allowing the use of personal devices. This could lead to a loss of income and operational capacity. The Donkey Sanctuary (UK) IT team working with the Charity on improvements to IT in order to effectively manage any future cyber security threats. Use of paper records to be reviewed in line with Data Retention Policy.

**Cost of living pressures:** Cost of living pressures and reduced 50% eligibility for payments on ANC scheme increases risk of Guardian home returns and capacity issues at the Charity sites. Currently 152 donkeys / 81 homes at risk of closure. Housing assessments are being carried out across 2022 and contingency planning with The Donkey Sanctuary (UK) is underway to ensure we have the resources to manage our herd for the next ten years.

**Fundraising:** Securing sufficient funds to contribute towards the ongoing care of both donkeys in our care and donkeys in the community, is contingent on the public's ability and willingness to give and also the Charity's access to appropriate resources and budget. Effective reputational risk management is another pre-requisite for successful fundraising and therefore communications and supporter brand engagement is closely linked to fundraising outcomes. A strategic review is underway, which will confirm plans for fundraising, marketing and communications and address key weaknesses.

**Business continuity:** Organisational operations guide & MICAP: Major incident contingency action plan needed in order to ensure business continuity in the event of unforeseen circumstances or crises that have significant impact on operations. A plan is being developed in 2022.

**Biosecurity:** Protecting staff, donkeys, visitors, and the surrounding community from threats to health and wellbeing from sources such as Covid-19 and other transmissible diseases, and environmental hazards such as effluence and contaminated water that has the potential to run off into the surrounding environs. We have developed robust risk management procedures and protocols so that we can continually review and mitigate the risks from various biohazardous sources.

**Structure, governance and management**

The trustees are fully aware of their responsibilities for ensuring that the Charity has an appropriate system of managerial, administrative and financial controls. The major risks to which the Charity is exposed as identified by the trustees have been reviewed and systems or procedures have been established to manage those risks. A key component of these controls is the risk assessment programme which was transferred from The Donkey Sanctuary's Irish branch upon incorporation. The risk register is reviewed by the trustees at each trustees' meeting.

The Group also employs Internal Auditors whose role is to assess the risks faced by the group including whether the internal systems and controls are being adhered to throughout the organisation, as it continues to expand throughout the world. The Internal Auditors have a direct reporting line to the trustees of The Donkey Sanctuary Trustee Limited but for day-to-day administration and direction, report to the Company Secretary/Head of Legal & Governance in the UK.

**Structure**

The Donkey Sanctuary Ireland was founded by Paddy Barrett in 1987 and then later became affiliated with The Donkey Sanctuary UK. Based in Lisscarroll, County Cork, The Donkey Sanctuary Ireland was formally incorporated as a charity in 2011. The charity operates in Ireland and has two owned and two rented farms in County Cork and a network of various holding bases. The visitor site is based at Knockardbane farm in Lisscarroll, Mallow. The charity carries out a range of fundraising, donkey care and donkey welfare activities.

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Trustees' report (continued)

**Governance & Management**

The charity has a single-member, The Donkey Sanctuary UK (parent charity). The Donkey Sanctuary Ireland Board of Directors (Trustees) are responsible for the work carried out in Ireland. The Donkey Sanctuary Ireland Board must have between 3-10 directors/trustees. Currently there are no Committees, but the Board reserves the right to form Committees as and when required.

The trustees meet at least four times a year to hold Board meetings together with the management team at which strategic and operational matters are discussed and considered. Regular meetings are also held with the trustees and Country Manager to keep abreast of any arising matters.

Trustees can serve up to a maximum of 9 years' service. All trustees are recruited by identifying the skills, knowledge, experience and capabilities desired of the board to enable it to meet both the current and future challenges of the organisation. A recruitment agency is appointed to ensure fair and transparent recruitment processes for the board for all future trustee vacancies.

The induction process for any newly appointed trustee includes a programme of visits to sites and meetings with key trustees and staff to supplement information provided in their induction pack so as to impart knowledge of the operational and administrative aspects of the charity. Details of trustees' responsibilities are made available to new trustees upon appointment and includes Charity Regulator guidance and publications.

The trustees regularly review governance best practice and they have adopted the guidance contained within the Ireland Charity Governance Code. The Ireland Charity Governance Code outlines the governance principles and practices that all charities should aspire to and is designed to help charities and their trustees develop high standards of governance. The charity already applies many of the Code's recommended practices and principles and the trustees and executive are committed to a programme of continual development to meet full alignment.

**Public benefit**

The trustees confirm that they have complied with the relevant parts of the Act to have due regard to public benefit guidance in determining the activities undertaken by the charity.

The trustees are satisfied that the aims and objectives of the Charity being a focus on the rescue and rehoming of donkeys and mules in need meet the public benefit requirements.

**Directors/Trustees and secretary**

The directors/trustees and secretary who held office during the year and up to the date of signing the report were as follows:

R Polden (resigned 29<sup>th</sup> April 2022)  
K Nacey  
M Cronin  
T Kirby  
D McCarthy  
Philip Merrills Dearn  
Amy Carr (appointed 29<sup>th</sup> July 2022)  
A Stenner-Evans (Secretary)

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Trustees' report (continued)

**Accounting records**

The trustees believe that they have complied with the requirements of Section 281 of the Companies Act, 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the Charity are maintained at Lisscarroll, Mallow, Co Cork, Ireland.

**Relevant audit information**

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditors are unaware.

**Auditor**

In accordance with Section 383 of the Companies Act, 2014, the auditor, Crowleys DFK, will continue in office.

On behalf of the board

  
M Cronin  
Director/Trustee

Date: 29<sup>th</sup> July 2022

  
D McCarthy  
Director/Trustee

17/8/22

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Trustees' report

The trustees (who are directors for the purpose of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* including the requirements of the Charities Statement of Recommended Practice.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The trustees are also responsible for preparing a trustees' report that complies with the requirements of the Companies Act 2006.

On behalf of the board

  
M Cronin  
Director/Trustee

Date: 29<sup>th</sup> July 2022

  
D McCarthy  
Director/Trustee

17/8/22

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Independent auditor's report to the members of The Donkey Sanctuary (Ireland)  
Company Limited by Guarantee

**Opinion**

We have audited the Charity financial statements of The Donkey Sanctuary (Ireland) Company Limited by Guarantee for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2021 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent auditor's report to the members of The Donkey Sanctuary (Ireland)  
Company Limited by Guarantee *(continued)*

**Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Trustees' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of trustees for the financial statements**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

Independent auditor's report to the members of The Donkey Sanctuary (Ireland)  
Company Limited by Guarantee (continued)

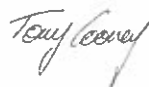
**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Tony Cooney**  
for and on behalf of  
**CROWLEYS DFK UNLIMITED COMPANY**  
Chartered Accountants and Statutory Audit Firm  
5 Lapps Quay  
Cork

Date: 23/08/2022



The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

Independent auditor's report to the members of The Donkey Sanctuary (Ireland)  
Company Limited by Guarantee *(continued)*

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021


Statement of financial activities (including income and expenditure)  
For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €	Total Funds 2020 €
<b>Income and endowments:</b>					
Donations and legacies	2	4,765,420	-	4,765,420	4,132,935
<b>Total income</b>		<b>4,765,420</b>	<b>-</b>	<b>4,765,420</b>	<b>4,132,935</b>
<b>Expenditure on:</b>					
Raising funds	3	(132,389)	-	(132,389)	(136,248)
Rescue and rehoming	4	(4,271,793)	-	(4,271,793)	(4,097,399)
<b>Total expenditure</b>		<b>(4,404,182)</b>	<b>-</b>	<b>(4,404,182)</b>	<b>(4,233,647)</b>
Net income/(expenditure)		361,238	-	361,238	(100,712)
Other gains and losses		(4,323)	-	(4,323)	1,481
Net movements in funds		356,915	-	356,915	(99,231)
<b>Total funds brought forward</b>		<b>626,859</b>	<b>50,000</b>	<b>676,859</b>	<b>776,090</b>
<b>Total funds carried forward</b>	12	<b>983,774</b>	<b>50,000</b>	<b>1,033,774</b>	<b>676,859</b>

All of the activities relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

*Michael Cronin*  
M Cronin  
Director/Trustee

Date: 29<sup>th</sup> July 2022

  
D McCarthy  
Director/Trustee  
17/7/22

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021


Balance sheet as at 31 December 2021

	Note	2021		2020	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8		537,774		497,837
<b>Current assets</b>					
Stocks	9	56,171		64,916	
Debtors	10	595,575		86,791	
Cash at bank and in hand		352,882		543,874	
		1,004,628		695,581	
<b>Creditors: amounts falling due within one year</b>	11	(508,628)		(516,559)	
<b>Net current assets</b>			496,000		179,022
<b>Total assets less current liabilities</b>			1,033,774		676,859
<b>Net assets</b>			1,033,774		676,859
<b>The funds of the charity:</b>					
Restricted income funds	12	50,000		50,000	
Designated funds	12	537,774		497,941	
General fund	12	446,000		129,022	
		1,033,774		676,859	

On behalf of the board

*Michael Cronin*  
M Cronin  
Director/Trustee

Date: 29<sup>th</sup> July 2022

  
D McCarthy  
Director/Trustee  
17/8/22

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

*Notes to the Financial Statements*

**1 Significant accounting policies**

The Charity was incorporated in Ireland on 21 January 2011 as a company limited by way of guarantee and not having a share capital under the Companies Act 2014. The liability of the members is limited to €1 per member. The Charity was registered as a charity with the Office of the Revenue Commissioners on 13 April 2011.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**(a) Basis of preparation**

These financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the SORP'), the Charities Act 2009 and the Companies Act 2014.

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reasons:

The trustees have prepared cash flow forecasts through until 31 December 2022 from the date of approval of these financial statements which indicate that, taking account of severe but plausible downsides the Charity will have sufficient funds to meet its liabilities as they fall due for that period.

Those forecasts are dependent on The Donkey Sanctuary (registered charity in the UK, charity number 264818) providing additional financial support during that period. The Donkey Sanctuary has indicated its intention to continue to make available such funds as are needed by the Charity for the period covered by the forecasts. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Consequently, the directors are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 18 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

The Charity has taken advantage of the exemptions included within FRS 102 not to disclose transactions with members of the Donkey Sanctuary group. In addition as the Charity is included in the consolidated financial statements of the Donkey Sanctuary it has taken the exemption from preparing its own statement of cash flows.

**(b) Income**

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy:

- Donations from supporters represent the amounts receivable by the Charity from donors during the period. Gift aid on donations is accounted for on an actual basis.
- Charitable activities income represents the grants receivable from The Donkey Sanctuary for undertaking the core activities of rescue and rehoming.
- Legacy income is recognised when it is probable that it will be received. Receipt is normally probable when:

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

*Notes to the Financial Statements*

- there has been grant of probate;
  - the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
  - any conditions attached to the legacy are either within the control of the Charity or have been met.
- Fundraising income represents other fundraising activities carried out by the Charity to generate incoming resources which will be used to undertake its charitable activities.
  - Employment Wage Subsidies – the sanctuary participated in the Government’s Employment Wage Subsidy Scheme until its termination in April 2022.

**(c) Expenditure**

Expenditure is included on an accruals basis and incorporates provisions for known liabilities where a legal or constructive obligation existed at the balance sheet date that would commit the Charity to that expenditure. The purchase of goods and services has been treated as expenditure once the supplier has delivered the goods or performed the service.

- Expenditure on raising funds includes all costs incurred in raising funds to be used for the Charity’s charitable purposes.
- Expenditure on charitable activities includes all costs incurred in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including applicable support costs.
- Governance costs relate to costs associated with the constitutional and statutory requirements of the Charity.

**(d) Taxation**

By virtue of its charitable activity the Charity has been granted exemption in accordance with the provisions of Section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 226 (Deposit Interest Retention Tax) of the Taxes Consolidation Act 1997. This exemption extends to the income and property of the Charity.

**(e) Post retirement benefits - defined contribution scheme**

The Charity operates a defined contribution pension scheme. The amount charged to the statement of financial activities represents the contributions payable to the scheme in respect of the accounting period.

**(f) Stocks**

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less any further costs expected to be incurred to completion and disposal.

**(g) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

The charge for depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

*Notes to the Financial Statements*

Plant and machinery	-	20% written down value
Motor vehicles/Tractors	-	20 - 33.33% written down value
Fixtures and fittings	-	20% written down value

Provision is also made for any impairment of tangible fixed assets.

**(h) Fund accounting**

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the Charity's objects. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the trustees' discretion to apply the fund.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund. Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Transfers between funds – these may arise when there is a release of restricted funds to unrestricted funds or charges are made from the unrestricted fund to other funds.

**(i) Government grants**

Government grants are recognised using the accrual model and the performance model. Under the accrual model government grants relating to revenue are recognised on a systematic basis over the periods in which the sanctuary recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**2 Income**

	Unrestricted funds €	Restricted funds €	Total 2021 €	Total 2020 as restated €
Donations	786,723	-	786,723	775,152
Legacies	1,481,524	-	1,481,524	454,972
Department of Agriculture, Food and the Marine – Animal Welfare Grant	170,000	-	170,000	155,000
Other external grants – Local Authority	2,438	-	2,438	3,931
Other income – Employment Wage Subsidies	1,342,141	-	1,342,141	741,440
Grant from Donkey Sanctuary UK	982,594	-	982,594	2,002,440
	<u>4,765,420</u>	<u>-</u>	<u>4,765,420</u>	<u>4,132,935</u>

The Donkey Sanctuary (UK) provides a grant to the Charity for the performance of rescue and rehoming activities.

The Charity received funding of €170,000 in 2020 (2019 - €155,000) from The Department of Agriculture, Food and the Marine for the purpose of our charitable activity of animal welfare. This funding enabled the sanctuary to continue to expand on our Donkey Welfare Improvement Scheme the purpose of which is offering alternatives to relinquishment and implementing initiatives to reduce the number of unwanted foals being born outside of its farms. The full amount of this grant was recognised in income in the 2021 financial statements in accordance with matching revenue with the related costs

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

*Notes to the Financial Statements*

for which the grant is intended to compensate. Funding of €230,000 was received from The Department of Agriculture, Food and the Marine in 2021 and is included in deferred income to be recognised as income in the 2022 financial statements.

The Charity received a Covid-19 government subsidy which was operated by the Office of the Revenue Commissioners for employers impacted by the Covid-19 pandemic. The Charity has accounted for this subsidy as a government grant under the accruals model and recognised the related income in 'Other income – Employment Wage Subsidies' for the year. The Employment Wage Subsidy Scheme (EWSS) subsidy was accounted for when it became receivable. Total subsidies recognised in other income for the year amounted to €1,342,140 in respect of the EWSS.

**3 Expenditure on raising funds**

	2021 €	2020 €
Fundraising activities	132,389	136,248
	<u>132,389</u>	<u>136,248</u>

**4 Expenditure**

	Direct staff costs €	Other direct costs €	Support costs €	Total 2021 €	Total 2020 €
Fundraising activities	67,909	44,414	20,066	132,389	136,248
Rescue and rehoming	1,673,871	1,736,012	861,910	4,271,793	4,097,399
Expenditure in support of activities	422,543	459,433	(881,976)	-	-
	<u>2,164,323</u>	<u>2,239,859</u>	<u>-</u>	<u>4,404,182</u>	<u>4,233,647</u>

Included within other direct costs are audit fees in relation to the year of €10,627 (2020 - €14,898).

**5 Trustees' remuneration**

	2021 €	2020 €
Remuneration and other emoluments	-	-
	<u>-</u>	<u>-</u>

Five of the trustees (2020 –one) are unpaid and provide their time and expertise on a voluntary basis. The sixth trustee is an employee of The Donkey Sanctuary (UK). Their services are paid for by The Donkey Sanctuary (UK) however the portion attributable to their services to The Charity is not separately identifiable. The ultimate parent company of both is the Donkey Sanctuary Trustee Limited.

Emoluments include salary and benefits in kind but exclude pension scheme contributions

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

Notes to the Financial Statements

**6 Staff numbers and costs**

The average number of persons employed by the Charity during the period was 62 (2020: 60).

The aggregate payroll costs of these persons were as follows:

	2021 €	2020 €
Wages and salaries	1,851,520	1,855,010
Social security costs	196,375	144,801
Other pension costs	116,428	124,419
	<u>2,164,323</u>	<u>2,124,230</u>

There was no employee whose emoluments exceeded more than €70,000.

**7 Taxation**

By virtue of its charitable activity the Charity has been granted exemption in accordance with the provisions of Section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act 1997. This exemption, which applies to Income Tax / Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax, extends to the income and property of the Charity.

**8 Tangible fixed assets**

	Motor Vehicles / Tractors €	Equipment, fixtures and fittings €	Total €
<i>Cost</i>			
At beginning of period	537,275	481,205	1,018,480
Additions	86,305	75,741	162,046
Disposals	(4,125)	-	(4,125)
	<u>619,455</u>	<u>556,946</u>	<u>1,176,401</u>
<i>Depreciation</i>			
At beginning of period	221,456	299,187	520,643
Charge for the period	78,749	42,852	121,601
Disposals	(3,617)	-	(3,617)
	<u>296,588</u>	<u>342,039</u>	<u>638,627</u>
<i>Net book value</i>			
At 31 December 2021	<u>322,867</u>	<u>214,907</u>	<u>537,774</u>
At 31 December 2020	<u>315,821</u>	<u>182,016</u>	<u>497,837</u>



The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
 For the year ended 31 December 2021

*Notes to the Financial Statements*

**9 Stocks**

	2021	2020
	€	€
Stock of feed, straw and bedding	35,750	30,124
Veterinary supplies and equipment	20,421	34,792
	<u>56,171</u>	<u>64,916</u>

The value of stocks charged to the Statement of Financial Activities during the year was €542,058 (2020 - €515,769). This cost has been allocated to the rescue and rehoming expenditure category.

**10 Debtors**

	2021	2020
	€	€
Amounts owed by group undertakings	140,610	58,946
Other debtors	1,648	5,520
Prepayments and accrued income	2,208	2,260
Residual legacies	451,109	20,065
	<u>595,575</u>	<u>86,791</u>

The amounts owed by group undertakings are non-interest bearing and are payable on demand.

**11 Creditors: amounts falling due within one year**

	2021	2020
	€	€
Trade payables	130,596	122,254
Other taxation and social security	25,238	27,285
Accruals	108,845	184,133
Deferred Income	230,000	170,000
Other creditors	13,949	12,887
	<u>508,628</u>	<u>516,559</u>

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
For the year ended 31 December 2021

Notes to the Financial Statements

**12 Funds of the Charity**

**Analysis of movements in funds**

	Balance at 01.01.2021 as restated	Incoming Resources	Outgoing resources	Transfers	Balance at 31.12.2021
	€	€	€	€	€
Restricted income funds	50,000	-	-	-	50,000
<b>Unrestricted income funds</b>					
Designated income funds	497,837	-	(121,602)	161,539	537,774
General income fund	129,022	4,765,420	(4,286,903)	(161,539)	446,000
<b>At 31 December 2021</b>	<b>676,859</b>	<b>4,765,420</b>	<b>(4,408,505)</b>	<b>-</b>	<b>1,033,774</b>

The fixed assets designated funds represents funds provided by The Donkey Sanctuary to fund capital investment in the Charity as opposed to operational costs.

	Balance at 01.01.2021	Incoming Resources	Outgoing resources	Transfers	Balance at 31.12.2021
	€	€	€	€	€
<b>Restricted funds</b>					
Buildings	50,000	-	-	-	50,000
<b>At 31 December 2021</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>

**14 Defined contribution pension scheme**

The Charity operates a defined contribution pension scheme. The pension cost for the year represents contributions payable by the Charity to the scheme and amounted to €116,429 (2020: €124,419).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**15 Capital commitments**

The Charity had no capital or other commitments as at 31 December 2021 or 31 December 2020.

**16 Related party transactions**

The Charity defines its related parties as its Key Management Personnel and entities that are part of the group headed by The Donkey Sanctuary (UK). The Charity has taken the exemption from disclosing transactions which are included in the consolidated accounts of The Donkey Sanctuary (UK). The Charity defines its Key Management Personnel as its Directors/Trustees. Details of their remuneration are included in note 5.

There were no related party transactions in the current or preceding period that require disclosure.

The Donkey Sanctuary (Ireland) Company Limited by Guarantee  
*For the year ended 31 December 2021*

*Notes to the Financial Statements*

**17 Ultimate parent undertaking and parent undertakings of larger groups**

The Charity's ultimate parent undertaking is The Donkey Sanctuary Trustee Limited, a Company registered in the United Kingdom and sole corporate Trustee of The Donkey Sanctuary, an unincorporated charity registered in the United Kingdom. The address of its principal place of business is The Donkey Sanctuary, Sidmouth, Devon, EX10 0NU.

The largest and smallest group in which the results of the Charity are consolidated is that headed by The Donkey Sanctuary.

The consolidated financial statements of the Donkey Sanctuary are available to the public and may be obtained from the Charity Commission of England and Wales website or the address shown above.

**18 Approval of financial statements**

The trustees approved these financial statements on 29<sup>th</sup> July 2022